

The Mid-Fairfield Record

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May, 2010

President's Letter

I just returned from Washington, DC where I attended the NAR Midyear meeting. It was a hectic week running from meeting to meeting throughout each day but I brought back terrific information to share with members and our Board of Directors. Some of the highlights included:

- The Regional Caucus Meeting, chaired by our own **Barbara Schmerzler**, the current *NAR Region 1 Regional Vice President*.
- A visit to the Hill and a meeting with *Congressman Jim Himes* where we presented to him the REALTOR® position on several key issues facing the House and Senate.
- A visit to the **NAR REALTOR® Building**, built in 2004 and the first "green" building in Washington. *2010 NAR President, Vicki Cox Golder* said "The REALTOR® building is a symbol of innovation in our nation's capital and an ever-present reminder of our mission to protect private property rights and help shape homeownership legislation."
- A Legislative & Political Forum which included information from **David Stevens**, *HUD Assistant Secretary for Housing*, about bringing housing stability to this market. Noted political strategists, **Edward Gillespie** and **Terry McAuliffe** brought their humor, insights and perspectives to issues confronting our political

leaders and impacting the nation's economic growth.

- A Town Hall Meeting and panel discussion on strengthening the mortgage finance system, moderated by newsman **Forrest Sawyer**.
- Local Board Roundtables where I and other board presidents from across the country were able to discuss issues facing our boards and share suggestions on how to solve these issues.
- The NAR Board of Directors Meeting where many decisions were made and the slate of *2011 NAR Officers* was announced. An important issue for us all to remember was brought forward by *President Vicki Cox Golder*. She exhorted members to participate in all "Call For Action" emails, even if the issue doesn't concern them directly. "Just because an issue doesn't impact you," she said, "it's still important you respond because the next issue that comes up could impact you."

On Another Note: **DON'T FORGET**, You must finish your 12 hours of Continuing Education by May 31st. There will be a **100 percent audit of all REALTORS®** done by the Department of Consumer Protection to make sure everyone is in compliance.

Make it happen every day!

-Paul Thury



Paul Thury-
MFCAR Board
President 2010



National Association of REALTORS®
Mid-Year Meetings 2010 *Washington D.C.*



Carol's News

Despite the tough economy, NAR continues to focus resources on keeping its members central to the transaction well into the future by moving forward with two Second Century initiatives: the **REALTORS® Property Resource** and **REALTOR® University**.

- Upon completion, the **REALTORS® Property Resource** will contain deep information on every property and parcel of land in the country.
- **REALTOR® University** is the Association's initiative for raising the bar in the profession

by undertaking an accredited, degree-granting university. Students will access the **REALTOR® University Curriculum** online. This program will result in a Master's Degree Program w/majors in *Real Estate Sales & Marketing, Real Estate Brokerage, and Appraisal*, among others. It is expected to take two to three years for the institution to become accredited.

GOOD NEWS!!!! The NAR Board of Directors voted and the Annual NAR Dues will remain the same for the next three-year budget cycle (2011-2013) at \$115.00.

Carol Heins
MFCAR A.E.



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mid-fairfield
county
association
of
REALTORS®

General Membership Meeting

Wednesday, June 9, 2010

Registration: 8:30am

Program: 9:00—11:00am

DOLCE Resorts & Hotels, Nwtk

www.dolce-norwalk-hotel.com/

Continental Breakfast provided

Guest Speaker: **Eugene Marconi, CAR Atty.**

Registration Deadline: Monday, June 7, 2010

MFCAR 2010 HIGH SCHOOL SCHOLARSHIPS

Each year MFCAR awards scholarships to deserving High School Seniors (chosen by their school's *Guidance Department*) who attend High School in one of the four towns (Norwalk, Westport, Weston & Wilton) MFCAR Services. For towns with more than one High School, the award is rotated each year between schools.

This year, MFCAR is pleased to announce that the following High Schools in our area will be recipients of MFCAR's 2010 High School Scholarships:

School	Ceremony Date & Time	Location
Wilton High School	5/26/10 9am	Field House
Norwalk High School	5/27/10 6:30pm	auditorium
Weston High School	6/1/10 8:30am	Gymnasium
Staples High School	6/7/10 6pm	Library

LAST REMINDER: The Deadline to complete all C.E. Classes necessary for renewal of REALTOR® Salesperson Licenses is **MAY 31, 2010**

New Members - April

Julie Chandler; Bruce Charamut; Kim Elstein; Janell Federico; Michelle Meyer; Elaine Milone; Carolyn Novotny; David Pulley; Katharine Rutland; Silvia Santacruz.

CALENDAR

May

- 21 BOD Meeting:** 9am at Board
- Gates Scholarship** Applications Due
- 26 CMLS Class** 1-4pm at Board
- 31 Memorial Day** Office Closed

June

- 8 Wm. Raveis;** Nwtk: MFCAR Pres. & AE Visit
- 9 GM Meeting:** 8:30am registration
- 18 BOD Meeting:** 9am at Board

MARKET TRENDS

The Following are statistics taken from CMLS records for Single Family properties currently listed as:

CTS (on May 20, 2010)

PENDING (from April 20—May 20, 2010)

These figures were compiled for the towns of Norwalk, Weston, Westport, Wilton and Fairfield.

Norwalk	Population: 84,925 approx.
Weston	Population: 10,000 approx.
Westport	Population: 28,000 approx.
Wilton	Population: 18,000 approx.
Fairfield	Population: 57,861 approx.

CTS Listings: Single Family Homes

For May 20, 2010

Norwalk	34	avg. mkt. time	95
Weston	8	avg. mkt. time	127
Westport	36	avg. mkt. time	75
Wilton	24	avg. mkt. time	71
Fairfield	72	avg. mkt. time	79

Pending Listings: Single Family Homes

For April 20 through May 20, 2010

Norwalk	52	avg. mkt. time	90
Weston	7	avg. mkt. time	55
Westport	41	avg. mkt. time	108
Wilton	18	avg. mkt. time	68
Fairfield	63	avg. mkt. time	90

HOUSING STATISTICS

According to the CMLS, the average price for Houses & Condo's **SOLD**

Town	Property Type	Jan - Apr '10		Jan - Apr '09	
		Units	Avg. Price	Units	Avg. Price
Norwalk	Single Family	140	533,079	100	566,000
	Condominium	69	342,881	59	279,442
Weston	Single Family	40	823,742	13	1,092,269
Westport	Single Family	78	1,262,829	45	1,310,275
	Condominium	6	499,369	3	554,012
Wilton	Single Family	42	869,983	25	874,000
	Condominium	5	336,600	1	750,000
Fairfield	Single Family	154	665,112	89	679,028
	Condominium	22	444,978	19	451,500